

GUJARAT AUTOMOTIVE GEARS LIMITED
REGISTERED OFFICE: Village Bhanvali Baddi-173205 Dist: Solan(HP) India
Telephone No : +91(1795)650426 **E Mail : gujarat.gears@gagl.net**
Fax No : +91(1795)245467 **Web Site : www.gagl.net**

CIN No: L29130HP1971PLC000904
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

(Rs In Lakhs)

Particulars	Three months ended	Previous Three months Ended	Corresponding 3 months ended in previous year	Year to date/figures for current period ended	Previous year ended
	31.03.2015 Audited	31.12.2014 Un Audited	31.03.2014 Audited	31.03.15 Audited	31.03.14 Audited
1 Income from Operations					
(A) Net Sales/Income from operation (Net of Excise duty)	745.91	588.55	897.49	2971.34	2842.80
(B) Other operating income	13.80	10.76	0.01	78.17	20.18
Total Income From Operations(Net)	759.71	599.31	897.50	3049.51	2862.98
2 Expenses					
(A) Cost of Material Consumed	411.66	348.20	451.20	1776.84	1597.71
(B) Purchase of Stock in trade	0.00	0	0.00	0.00	0.00
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	25.63	12.08	52.83	-14.77	-51.66
(D) Employee benefits expenses	43.79	49.75	40.88	184.12	222.36
(E) Depreciation and amortisation Expenses	4.93	11.37	11.65	39.02	44.47
(F) Other Expenditure	120.33	84.59	208.88	496.02	489.61
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Total Expenses	606.34	505.99	765.04	2481.23	2302.49
3 Profit/(Loss) From Operations before Other income, Interest, finance costs & Exceptional Items (1-2)	153.37	93.32	132.46	568.28	560.49
4 Other Income	52.00	40.92	-1.29	160.15	135.12
5 Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	205.37	134.24	131.17	728.41	695.61
6 Finance cost	12.60	7.63	0.87	24.62	3.32
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	192.77	126.61	130.30	703.79	692.29
8 Exceptional Item	0.00	0.00	30.75	0.00	0.00
9 Profit (+) \ Loss (-) from ordinary activities before tax (7+8)	192.77	126.61	161.05	703.79	692.29
10 Tax Expense	61.14	49.55	46.73	228.64	227.71
11 Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	131.63	77.06	114.32	475.15	464.58
12 Extraordinary Item (Net of tax expense Rs _____)					
13 Net Profit(+) \ Loss(-) for the period (11-12)	131.63	77.06	114.32	475.15	464.58
14 Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share shall be indicated)	35.00	35.00	35.00	35.00	35.00

15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year					2277.22	1821.08
16	Earning Per share (EPS)(in Rupees)Face Value Rs 2 Per Share (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	7.52	4.40	6.53	27.15	26.55	
A PARTICULARS OF SHARE HOLDING							
1 Public share Holding							
	Number of Shares	575542	575542	646030	575542	646030	
	Percentage of Share holding	32.89%	32.89%	36.92%	32.89%	36.92%	
2 Promoters and Promoter Group Shareholding**							
a) Pledged/Encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL	
	Percentage of Shares (as a % of the total share-holding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	
	Percentage of Shares (as a % of the total share-capital of the company)	NIL	NIL	NIL	NIL	NIL	
b) Non-encumbered							
	Number of Shares	1174458	1174458	1103970	1174458	1103970	
	Percentage of Shares (as a % of the total share-holding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
	Percentage of Shares (as a % of the total share-capital of the company)	67.11%	67.11%	63.08%	67.11%	63.08%	
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	

Note :

- 1 Statement of Assets and Liabilities .
- 2 The above results were reviewed by the Audit Committee on 30.05.2014 and approved by the Board of Directors of the Company at its meeting held on 30.05.2014.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.
- 4 The Board of directors has recommended dividend at the rate of 35% i.e Rs 0.70 per equity share for the year ended 31st March 2015.

Place : Baddi

Date : 30.05.2015

For Gajarat Automotive Gears Limited
Rajiv Agrawal
Managing Director

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Audited statement of assets and liabilities as at 31st March 2015 is as under :

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31.03.2015	As at 31.03.2014
		Audited	Audited
A	Equity And Liabilities		
1	Shareholders funds		
	(a) Share Capital	35.00	35.00
	(b) Reserves and Surplus	2,277.22	1,821.08
	Sub- total- Share Holders Fund	2,312.22	1,856.08
2	Non Current Liabilities		
	(a) Long term borrowings	472.00	-
	(b) Deferred Tax Liability (Net)	17.74	21.09
	(C) Long -terms Liabilities	1.99	0.68
	Sub-total Non current liabilities	491.73	21.77
3	Current Liabilities		
	(a) Trade Services	309.15	451.17
	(b) Short term borrowings	74.50	
	(c) Other Current Liabilities	174.32	58.75
	(d) Short Term Provision	15.26	19.76
	Sub total Current Liabilities	573.23	529.68
	Total Equity and Liabilities	3,377.18	2,407.53
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	261.18	304.10
	(b) Long -terms loans and advances	1,935.33	1,126.04
	Sub-total-non current Assets	2,196.51	1,430.14
2	Current Assets		
	(a) Inventories	393.77	310.60
	(b) Trade Receivables	470.21	515.67
	(c) Cash and Cash equivalents	161.77	109.35
	(d) Short term loans and advance	7.00	12.98
	(e) Other Current Assets	147.92	28.79
	Sub-total- current assets	1,180.67	977.39
	TOTAL -ASSETS	3,377.18	2,407.53