

GUJARAT AUTOMOTIVE GEARS LIMITED

KALALI BARODA 390 012

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

(Rs in Lacs)

	Particulars	Three monts ended	Previous Three months Ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	year to date figures for the previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Un Audited	Audited	Audited	Audited
1	Income from Operations					
	(A) Net Sales/Income from operation (Net of Excise duty)	603.30	581.82	497.79	2222.89	1763.13
	(B) Other operating income	16.08	0.87	4.05	17.35	22.76
	Total Income From Operations(net)	619.38	582.69	501.84	2240.24	1785.89
2	Expences					
	(A) Cost of Material Consumed	220.12	331.66	269.90	1152.13	1049.84
	(B) Purchase of Stock in trade	0.00	0	0.00	0.00	0.00
	(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	-56.68	-25.16	65.70	-20.54	-54.42
	(D) Employee benefits expences	41.79	37.76	63.84	160.37	171.01
	(E) Depreciation and amortisation Expncess	9.80	9.07	8.16	35.81	28.86
	(F) Other Expenditure	101.80	121.3	92.20	434.41	355.01
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total Expenses	316.83	474.63	499.80	1762.18	1550.30
3	Profit/(loss) From Operations before Other income ,Interest, finance costs & Exceptional Items (1-2)	302.55	108.06	2.04	478.06	235.59
4	Other Income	-6.92	30.17	19.43	61.32	26.77
5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	295.63	138.23	21.47	539.38	262.36
6	Finance cost	3.49	0.20	2.05	4.43	7.65
7	Profit /(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	292.14	138.03	19.42	534.95	254.71
8	Exceptional item	0	0	521.56	0.00	521.56
9	Profit (+)\ Loss(-) from ordinary activities before tax (7+8)	292.14	138.03	540.98	534.95	776.27
10	Tax Expense	175.86	0.00	186.58	175.86	186.58
11	Net Profit(+)\ Loss(-) from Ordinary Activities After Tax (9-10)	116.28	138.03	354.40	359.09	589.69
12	Extraordinary Item (Net of tax expense Rs ___)					

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13	Net Profit(+)\ Loss(-) for the period (11-12)	116.28	138.03	354.40	359.09	589.69
14	Paid - Up Equity Share Capital (Face Value of the share Shall be indicated)	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Privious year accounting year				973.17	817.47
16	Earning Per share (EPS)(in Ruppes)					
	(a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not tobe annualised)	33.22	39.44	101.26	102.60	168.48
	b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not tobe annualised)	33.22	39.44	101.26	102.60	168.48
A	PARTICULARS OF SHARE HOLDING					
1	Public share Holding					
	Number of Shares	102820	102820	102820	102820	102820
	Percentage of Share holding	29.38%	29.38%	29.38%	29.38%	29.38%
2	Promoters and Promoter Group Shareholding**					
	a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total share- holding of Promoter and Promoter group)					
	Percentage of Shares(as a % of the total share- capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Number of Shares	247180	247180	247180	247180	247180
	Percentage of Shares(as a % of the total share- holding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total share- capital of the company)	70.62%	70.62%	70.62%	70.62%	70.62%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

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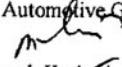
Audited statement of Assets and Liabilities As at 31st March'12 is as under :

		(Amount in Rs)	
Standalone Statement of Assets and Liabilities		As at (current year and /year end) 31.03.2012	As at (Previous year end) 31.03.2011
		Audited	Audited
A	Equity And Liabilities		
1	Shareholders funds		
	(a) Share Capital	3,500,000	3,500,000
	(b) Reserves and Surplus	97,316,697	81,746,743
	Sub- total- Share Holders Fund	100,816,697	85,246,743
2	Non Current Liabilities		
	(a) Long term borrowings	2,878,238	1,144,887
	(b) Deferred Tax Liability (Net)	964,937	878,801
	(C) Long -terms Liabilities	2,897,947	2,829,955
	Sub-total Non current liabilities	6,741,122	4,853,643
3	Current Liabilities		
	(a) Trade Services	29,483,191	26,986,253
	(b) Other Current Liabilities	8,116,037	4,335,966
	(c) Short Term Provision	21,520,848	20,919,774
	Sub total Current Liabilities	59,120,076	52,241,993
	Total Equity and Liabilities	166,677,896	142,342,379
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	29,416,732	24,872,021
	(b) Long -terms loans and advances	16,354,501	13,921,555
	Sub-total-non current Assets	45,771,233	38,793,576
2	Current Assets		
	(a) Inventories	40,486,479	30,240,129
	(b) Trade Receivables	31,554,046	33,981,855
	(c) Cash and Cash equivalents	47,478,669	38,754,575
	(d) Short term loans and advance	1,387,469	572,247
	Sub-total- current assets	120,906,663	103,548,806
	TOTAL -ASSETS	166,677,896	142,342,379

The above result were taken on record by the Board of Directors of Company at its Meeting held on 14.05.2012

Place : Baroda
Date : 14.05.2012

For Gujarat Automotive Gears Limited


Naresh Kothari

Chairman & managing Director