

**GUJARAT AUTOMOTIVE GEARS LIMITED**

REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India

Telephone No :+91(1795)654026

E Mail : gujarat.gears@gmail.com

Fax No : +91(1795)245467

Web Site : www.gagl.net

CIN No :L29130HP1971PLC000904

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017**

(Rs. in lacs)

	Particulars	Quarter ended			year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.17	31.03.16
		Audited	Un Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(A) Net Sales/Income from operation	775.44	812.49	770.73	3370.63	2562.78
	(B) Other income	55.01	76.44	73.74	328.10	295.72
	<b>Total Income</b>	<b>830.45</b>	<b>888.93</b>	<b>844.47</b>	<b>3698.73</b>	<b>2858.50</b>
2	<b>Expenses</b>					
	(A) Cost of Material Consumed	439.92	444.96	430.04	1771.03	1365.40
	(B) Purchase of Stock in trade	--	--	--	--	--
	(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	-47.79	-21.39	20.53	0.62	-12.26
	(D) Employee benefits expenses	79.11	74.11	58.99	303.66	220.53
	(E) Finance Costs	23.89	26.14	32.14	111.23	120.68
	(E) Depreciation and amortisation expenses	7.71	7.55	7.30	30.32	28.77
	(F) Other Expenditure	154.51	145.50	131.32	681.30	518.23
	<b>Total Expenses</b>	<b>657.35</b>	<b>676.87</b>	<b>680.32</b>	<b>2898.16</b>	<b>2241.35</b>
3	Profit /(Loss) before Exceptional Items (1-2)	173.10	212.06	164.15	800.57	617.15
4	Exceptional item	--	--	--	--	--
5	Profit (+)/ Loss(-) from ordinary activities before tax (3+4)	173.10	212.06	164.15	800.57	617.15

*[Handwritten Signature]*

6	Tax Expense (Including deferred tax and MAT Credit)	60.28	70.46	52.44	269.58	207.21
7	Net Profit(+) / Loss(-) from Ordinary Activities After Tax.(6-7)	<b>112.82</b>	<b>141.60</b>	<b>111.71</b>	<b>530.99</b>	<b>409.94</b>
8	Extraordinary Item	--	--	--	--	--
9	Net Profit(+) /Loss(-) for the period (7-8)	<b>112.82</b>	<b>141.60</b>	<b>111.71</b>	<b>530.99</b>	<b>409.94</b>
10	Minority Interest	--	--	--	--	--
11	Paid - Up Equity Share Capital( Face Value Rs 2 per share)	35.00	35.00	35.00	35.00	35.00
12	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year				<b>3203.41</b>	<b>2672.42</b>
13	Earning Per share ( EPS)(in Rupees)Face Value Rs 2 Per Share					
	(a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year (not to be annualised)	<b>6.45</b>	<b>8.09</b>	<b>6.38</b>	<b>30.34</b>	<b>23.43</b>
	(b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for the previous Year (not to be annualised)	<b>6.45</b>	<b>8.09</b>	<b>6.38</b>	<b>30.34</b>	<b>23.43</b>

**Notes :**

- 1 Statement of Assets and Liabilities as at 31st March 2017.
- 2 The above results were reviewed by the Audit Committee on 29.05.2017 and approved by the Board of Directors of the Company at its meeting held on 29.05.2017.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.
- 4 Corresponding figures for the previous year have been regrouped/recast/rearranged wherever necessary.

Place : Baddi

Date : 29.05.2017

For Gujarat Automotive Gears Limited

Rajiv Aggrawal

Managing Director

## GUJARAT AUTOMOTIVE GEARS LIMITED

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Audited statement of assets and liabilities as at 31st March 2017 is as under :

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31.03.2017	As at 31.03.2016
		Audited	Audited
<b>A</b>	<b>Equity And Liabilities</b>		
1	Shareholders funds		
	(a) Share Capital	35.00	35.00
	(b) Reserves and Surplus	3,203.41	2,672.42
	Sub- total- Share Holders Fund	<b>3,238.41</b>	<b>2,707.42</b>
	Preference Shares issued by subsidiary Companies	-	-
	Minority Interest	-	-
2	Non Current Liabilities		
	(a) Long term borrowings	581.39	727.00
	(b) Deferred Tax Liabilities	15.66	17.95
	(C) Other Non Current Liabilities	-	-
	(d) Long -terms Provision	9.73	2.87
	<b>Sub-total Non current liabilities</b>	<b>606.78</b>	<b>747.82</b>
3	Current Liabilities		
	(a) Short term borrowings	178.12	305.46
	(b) Trade Payable	385.96	356.55
	(c) Other Current Liabilities	216.60	262.05
	(d) Short Term Provision	48.45	23.98
	<b>Sub total Current Liabilities</b>	<b>829.13</b>	<b>948.04</b>
	<b>Total Equity and Liabilities</b>	<b>4,674.32</b>	<b>4,403.28</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current Assets		
	(a) Fixed Assets	510.99	494.74
	-Property, plant and Equipment		
	- intengible assets		
	- capital work in progress.	9.46	
	(b) Deferred Tax Assets		
	© Non Current Investment		
	(d) Long -terms loans and advances	2,949.00	2,754.65
	€ Other Non -Current Assets		
	<b>Sub-total-non current Assets</b>	<b>3,469.45</b>	<b>3,249.39</b>
2	Current Assets		
	(a) Inventories	325.53	339.85
	( b) Trade Receivables	367.52	396.89
	(c) Cash and Cash equivalents	162.79	168.91
	(d) Short term loans and advance	66.13	7.98
	(e) Other Current Assets	282.90	240.26
	<b>Sub-total- current assets</b>	<b>1,204.87</b>	<b>1,153.89</b>
	<b>TOTAL -ASSETS</b>	<b>4,674.32</b>	<b>4,403.28</b>