

GUJARAT AUTOMOTIVE GEARS LIMITED

REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India
 Telephone No :+91(1795)654026 E Mail : gujarat.gears@gmail.com
 Fax No : +91(1795)245467 Web Site : www.gagl.net
 CIN No :L29130HP1971PLC000904

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter ended 30th June, 2017 (Unaudited)	Quarter ended 30th June, 2016 (Unaudited)
1	Income		
	(a) Revenue from Operations	821.49	805.65
	(b) Other Income	90.13	89.00
	Total Income	911.62	894.65
2	Expenses		
	(a) Cost of Materials Consumed	357.36	378.81
	(b) Purchase of stock in trade	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.20	-15.14
	(d) Excise duty on sale of goods	63.74	43.24
	(e) Employees Benefit Expenses	81.27	69.49
	(f) Finance Costs	28.93	29.82
	(g) Depreciation and Amortisation Expenses	8.87	7.50
	(h) Other Expenditure	168.35	170.88
	Total expenses	712.72	684.60
3	Profit before exceptional items and tax	198.89	210.05
4	Exceptional items	-	-
5	Profit before tax	198.89	210.05
6	Tax Expense	56.52	65.11
7	Net Profit Loss for the period	142.38	144.95
8	Other Comprehensive Income (Net of Taxes)		
	(a) i. Items that will not be reclassified to profit or loss	-1.26	-0.81
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.42	0.27
	(b) i. item that will be reclassified to profit or loss		
	ii. Income tax relating to items that will be reclassified to profit or loss		
	Total other Comprehensive Income (net of taxes)	-0.84	-0.54
9	Total Comprehensive Income for the period	141.54	144.40
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	35.00	35.00
11	Earnings per equity share		
	(i) Basic earnings (loss) per share	8.14	8.28
	(ii) Diluted earnings (loss) per share	8.14	8.28

NOTES :

1. The Company operates in single segment only.
2. The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Figures of previous year`s/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.
4. This Ind AS financial results and financial Information for the quarter ended June 30, 2016 have been compiled by the management after making necessary adjustments to give true and fair view of the results. This information has not been subject to any Limited Review or Audit.
5. Reconciliation between Standalone financial result, as previously reported (refined to as 'previous GMP') and Ind AS for the quarter ended 30th June 2016 are as under:

Particulars	(Rs. In Lakhs) Quarter ended 30/06/2016
Profit after tax under Indian GAAP	145.12
(a) Effective interest on financial liability measured at amortised cost	-0.11
(b) Others	-0.60
(c) Actuarial gain and loss on employee defined benefit fund recognised in other comprehensive income(net of tax)	0.54
Net Profit After Tax under Ind AS	144.95
Other Comprehensive Income(Net of Tax)	-0.54
Total Comprehensive Income as per Ind AS	144.40

6. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

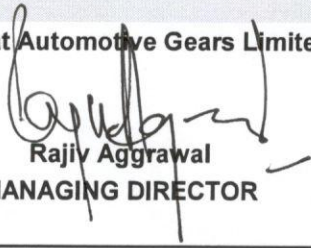
7. The statement does not include IND AS compliant results for preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.

8. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th September, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Baddi

Dated: 14th September, 2017

For Gujarat Automotive Gears Limited


Rajiv Aggrawal
MANAGING DIRECTOR