

GUJARAT AUTOMOTIVE GEARS LIMITED

REGISTERED OFFICE: Village Bilanvah Baddi-173205 Dist: Solan(HP) India

Telephone No : +91(1795)650426

Fax No : +91(1795)245467

E Mail : gujarat.gears@gagl.net

Web Site : www.gagl.net

CIN No :L29130GJ1971PLC001866

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014

(Rs in Lakh)

Particulars	Quarter ended				Half year ended		Previous year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
(A) Net Sales/Income from operation (Net of Excise duty)	816.46	820.42	563.07	1636.88	1140.15	2842.80	
(B) Other operating income	32.66	20.95	0	53.61	0.06	20.18	
Total Income From Operations(net)	849.12	841.37	563.07	1690.49	1140.21	2862.98	
2 Expenses							
(A) Cost of Material Consumed	506.98	510.00	333.08	1016.98	662.75	1597.71	
(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	-11.25	-17.07	-94.64	-28.32	-116.76	-51.66	
(D) Employee benefits expenses	45.62	44.96	102.43	90.58	147.58	222.35	
(E) Depreciation and amortisation Expnress	11.36	11.36	12.29	22.72	24.14	44.47	
(F) Other Expenditure	160.08	131.02	79.80	291.10	180.37	489.61	
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)							
Total Expenses	712.79	680.27	432.96	1393.06	898.08	2302.48	
3 Profit/(loss) From Operations before Other income ,Interest, finance costs & Exceptional Items (1-2)	136.33	161.10	130.11	297.43	242.13	560.50	
4 Other Income	26.36	40.85	76.62	67.21	108.06	135.12	
5 Profit/(loss) from ordinary activities beforefinance costs & Exceptional Items (3+4)	162.69	201.95	206.73	364.64	350.19	695.62	
6 Finance cost	3.94	0.45	0.57	4.39	1.24	3.32	
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	158.75	201.50	206.16	360.25	348.95	692.30	
8 Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit (+) \ Loss(-) from ordinary activities before tax (7+8)	158.75	201.50	206.16	360.25	348.95	692.30	
10 Tax Expense	51.58	66.37	119.35	117.95	119.35	227.71	
11 Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	107.17	135.13	86.81	242.30	229.60	464.59	
12 Extraordinary Item (Net of tax expense Rs)							

13	Net Profit(+) \ Loss(-) for the period (11-12)	107.17	135.13	86.81	242.30	229.60	464.59
14	Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year						1821.08
16	Earning Per share (EPS)(in Rupees)/Face Value Rs 2 Per Share (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	6.12	7.72	4.96	13.85	13.12	26.55
A PARTICULARS OF SHARE HOLDING							
1	Public share Holding Number of Shares Percentage of Share holding	604736 34.56%	646030 36.92%	641530 36.66%	604736 34.56%	641530 36.66%	646030 36.92%
2	Promoters and Promoter Group Shareholding** a) Pledged/Encumbered Number of Shares Percentage of Shares (as a % of the total share-holding of Promoter and Promoter group) Percentage of Shares (as a % of the total share-capital of the company) b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total share-holding of Promoter and Promoter group) Percentage of Shares (as a % of the total share-capital of the company)	NIL NIL 1145264 100.00 65.44%	NIL NIL 1103970 100.00 63.08%	NIL NIL 1108470 100.00 63.34%	NIL NIL 1145264 100.00 65.44%	NIL NIL 1108470 100.00 63.34%	NIL NIL 1103970 100.00 63.08%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

- 1 Statement of Assets and Liabilities and an audited financial result reviewed by the audit committee were approved by the Board of Directors of Company at their meeting held on 11.11.2014
- 2 Figures of the previous period/year have been regrouped / recast as necessary.
- 3 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th September, 2014 as required by clause 41 of the listing agreement.

Place : Baroda
Date : 11.11.2014

For Gujarat Automotive Gears Limited
Rajiv Aggarwal
Chairman & managing Director

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Unaudited statement of assets and liabilities as at 30th September 2014 is as under :

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 30.09.2014	As at 31.03.2014
		Unaudited	Audited
A	Equity And Liabilities		
1	Shareholders funds		
	(a) Share Capital	35.00	35.00
	(b) Reserves and Surplus	2,063.38	1,821.08
	Sub- total- Share Holders Fund	2,098.38	1,856.08
2	Non Current Liabilities		
	(a) Long term borrowings		-
	(b) Deferred Tax Liability (Net)	21.09	21.09
	(C) Long -terms Liabilities	0.85	0.68
	Sub-total Non current liabilities	21.94	21.77
3	Current Liabilities		
	(a) Trade Services	428.19	448.59
	(b) Short term borrowings	211.98	
	(c) Other Current Liabilities	48.49	58.75
	(d) Short Term Provision	66.35	22.34
	Sub total Current Liabilities	755.01	529.68
	Total Equity and Liabilities	2,875.33	2,407.53
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	281.57	304.10
	(b) Long -terms loans and advances	1,566.16	1,126.04
	Sub-total-non current Assets	1,847.73	1,430.14
2	Current Assets		
	(a) Inventories	292.28	310.60
	(b) Trade Receivables	398.40	515.67
	(c) Cash and Cash equivalents	230.32	109.35
	(d) Short term loans and advance	13.84	12.98
	(e) Other Current Assets	92.76	28.79
	Sub-total- current assets	1,027.60	977.39
	TOTAL -ASSETS	2,875.33	2,407.53