

GUJARAT AUTOMOTIVE GEARS LIMITED
REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India
Telephone No :+91(1795)654026 E Mail : gujarat.gears@gmail.com
Fax No : +91(1795)245467 Web Site : www.gagl.net
CIN No :L29130HP1971PLC000904

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

(Rs. in lacs)

	Particulars	Quarter ended			9 months ended		Previous year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from Operations						
	(A) Net Sales/Income from operation (Net of Excise duty)	753.99	984.45	600.91	2488.44	1757.19	2510.51
	(B) Other operating income	58.50	35.49	9.64	106.75	34.86	52.27
	Total Income From Operations(net)	812.49	1019.94	610.55	2595.19	1792.05	2562.78
2	Expences						
	(A) Cost of Material Consumed	444.96	507.34	345.60	1331.11	1020.49	1374.62
	(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	-21.39	84.94	-14.26	48.41	-32.79	-12.26
	(D) Employee benefits expences	74.11	80.14	55.87	224.55	161.54	220.53
	(E) Depreciation and amortisation Expncess	7.55	7.56	7.18	22.61	21.47	28.77
	(F) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145.50	210.06	100.11	526.79	302.08	509.31
	Total Expenses	650.73	890.04	494.50	2153.47	1472.79	2120.97
3	Profit/(loss) From Operations before Other income ,Interest, finance costs & Exceptional Items (1-2)	161.76	129.90	116.05	441.72	319.26	441.81
4	Other Income	76.44	107.65	64.11	273.09	222.29	296.03



5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	238.20	237.55	180.16	714.81	541.55	737.84
6	Finance cost	26.14	32.10	33.03	87.34	88.54	120.68
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	212.06	205.45	147.13	627.47	453.01	617.16
8	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) \ Loss(-) from ordinary activities before tax (7+8)	212.06	205.45	147.13	627.47	453.01	617.16
10	Tax Expense	70.46	74.00	53.26	209.30	154.77	207.21
11	Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	141.60	131.45	93.87	418.17	298.24	409.95
12	Extraordinary Item (Net of tax expense Rs)						
13	Net Profit(+) \ Loss(-) for the period (11-12)	141.60	131.45	93.87	418.17	298.24	409.95
14	Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share Shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year						2672.42
16	Earning Per share (EPS)(in Rupees)Face Value Rs 2 Per Share (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	8.09 8.09	7.51 7.51	5.36 5.36	23.90 23.90	17.04 17.04	23.43 23.43

1 Figures of the previous period/year have been regrouped / recast as necessary.

2 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 31st December, 2016.

3 The above results were reviewed by the Audit Committee on 13th February 2017 and approved by the Board of Directors of the Company at its meeting held on 13th February 2017.

Place : Baddi

Date : 13th February 2017

For Gujarat Automotive Gears Limited

Rajiv Aggarwal
Managing Director