

GUJARAT AUTOMOTIVE GEARS LIMITED

REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India

Telephone No :+91(1795)654026

E Mail : gujarat.gears@gagl.net

Fax No : +91(1795)245467

Web Site : www.gagl.net

CIN No :L29130HP1971PLC000904

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

(Rs in Lakh)

	Particulars	Quarter ended			Half year ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(A) Net Sales/Income from operation (Net of Excise duty)	657.34	498.94	816.46	1156.28	1636.88	2971.34
	(B) Other operating income	13.25	11.97	32.66	25.22	53.61	78.17
	Total Income From Operations(net)	670.59	510.91	849.12	1181.50	1690.49	3049.51
2	Expences						
	(A) Cost of Material Consumed	407.92	266.97	506.98	674.89	1016.98	1776.84
	(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	-18.90	0.37	-11.25	-18.53	-28.32	-14.77
	(D) Employee benefits expenceses	55.20	50.47	45.62	105.67	90.58	184.12
	(E) Depreciation and amortisation Expnceses	7.15	7.14	11.36	14.29	22.72	39.02
	(F) Other Expenditure	108.27	93.70	160.08	201.97	291.10	496.02
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Total Expenses	559.64	418.65	712.79	978.29	1393.06	2481.23
3	Profit/(loss) From Operations before Other income ,Interest, finance costs & Exceptional Items (1-2)	110.95	92.26	136.33	203.21	297.43	568.28
4	Other Income	75.64	82.54	26.36	158.18	67.21	160.13
5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	186.59	174.80	162.69	361.39	364.64	728.41
6	Finance cost	31.55	23.96	3.94	55.51	4.39	24.62
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	155.04	150.84	158.75	305.88	360.25	703.79
8	Exceptional item	0.00	0	0.00	0.00	0.00	0.00
9	Profit (+)\ Loss(-) from ordinary activities before tax (7+8)	155.04	150.84	158.75	305.88	360.25	703.79
10	Tax Expense	50.77	50.74	51.58	101.51	117.95	228.64
11	Net Profit(+)\ Loss(-) from Ordinary Activities After Tax (9- 10)	104.27	100.10	107.17	204.37	242.30	475.15
12	Extraordinary Item (Net of tax expense Rs ___)						

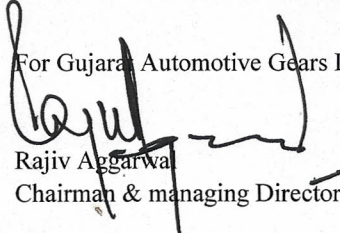
13	Net Profit(+) \ Loss(-) for the period (11-12)	104.27	100.10	107.17	204.37	242.30	475.15
14	Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share Shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Prvious year accounting year						2277.22
16	Earning Per share (EPS)(in Ruppe)Face Value Rs 2 Per Share (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not tobe annualised)	5.96	5.72	6.12	11.68	13.85	27.15
	b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not tobe annualised)	5.96	5.72	6.12	11.68	13.85	27.15
A	PARTICULARS OF SHARE HOLDING						
1	Public share Holding						
	Number of Shares	575542	575542	604736	575542	604736	575542
	Percentage of Share holding	32.89%	32.89%	34.56%	32.89%	34.56%	32.89%
2	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total share- holding of Promoter and Promoter group)						
	Percentage of Shares(as a % of the total share- capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	Number of Shares	1174458	1174458	1145264	1174458	1145264	1174458
	Percentage of Shares(as a % of the total share- holding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total share- capital of the company)	67.11%	67.11%	65.44%	67.11%	65.44%	67.11%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

1 Statement of Assets and Liabilities and un audited financial result reviewed by the audit committee were approved by the Board of Directors of Company at their meeting held on 5th Nov., 2015.

2 Figures of the previous period/year have been regrouped / recast as necessary.

3 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th September, 2015 as required by clause 41 of the listing agreement.

Place : Baddi
Date : 05/11/2015

For Gujarat Automotive Gears Limited

Rajiv Aggarwal
Chairman & managing Director

GUJARAT AUTOMOTIVE GEARS LIMITED

REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India

Telephone No :+91(1795)650426

E Mail : gujarat.gears@gagl.net

Fax No : +91(1795)245467

Web Site : www.gagl.net

CIN No :L29130GJ1971PLC001866

Unaudited statement of assets and liabilities as at 30th September 2015 is as under :

Standalone Statement of Assets and Liabilities		(Rs. in Lakhs)	
		As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
A Equity And Liabilities			
1 Shareholders funds			
(a) Share Capital		35.00	35.00
(b) Reserves and Surplus		2,481.59	2,277.22
Sub- total- Share Holders Fund		2,516.59	2,312.22
2 Non Current Liabilities			
(a) Long term borrowings		795.20	472.00
(b) Deferred Tax Liability (Net)		17.33	17.74
(C) Long -terms Liabilities		1.99	1.99
Sub-total Non current liabilities		814.52	491.73
3 Current Liabilities			
(a) Trade Services		389.82	309.15
(b) Short term borrowings		196.65	74.50
(c) Other Current Liabilities		210.80	174.32
(d) Short Term Provision		115.38	15.26
Sub total Current Liabilities		912.65	573.23
Total Equity and Liabilities		4,243.76	3,377.18
B ASSETS			
1 Non-current Assets			
(a) Fixed Assets		491.74	261.18
(b) Long -terms loans and advances		2,599.10	1,935.33
Sub-total-non current Assets		3,090.84	2,196.51
2 Current Assets			
(a) Inventories		356.54	393.77
(b) Trade Receivables		371.95	470.21
(c) Cash and Cash equivalents		117.83	161.77
(d) Short term loans and advance		55.68	7.00
(e) Other Current Assets		250.92	147.92
Sub-total- current assets		1,152.92	1,180.67
TOTAL -ASSETS		4,243.76	3,377.18