

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS YEAR ENDED 31 DECEMBER 2018**

(Rs. in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
1	<b>Income:</b>						
	(a) Revenue from Operations	8,283.40	8,466.24	6,735.03	24,435.16	19,550.02	27,375.43
	(b) Other Income	101.16	121.56	69.02	299.90	109.48	345.21
	<b>Total Income from operations</b>	<b>8,384.56</b>	<b>8,587.80</b>	<b>6,804.05</b>	<b>24,735.06</b>	<b>19,659.50</b>	<b>27,720.64</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials consumed	4,814.83	5,028.89	3,993.05	13,912.75	10,200.91	14,257.25
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Stock-in-trade	(388.27)	(493.49)	(459.82)	(763.51)	(265.41)	84.05
	(d) Excise Duty on Sales of goods	-	-	-	-	497.79	497.79
	(e) Employee Benefits Expenses	1,050.42	951.01	884.38	2,877.45	2,378.30	3,303.39
	(f) Finance Costs	378.38	432.05	364.42	1,214.42	1,096.15	1,450.88
	(g) Depreciation and Amortisation expense	210.73	210.54	163.15	612.00	493.00	735.16
	(h) Other expenses	2,018.30	1,964.81	1,575.81	5,728.14	4,446.17	6,299.35
	<b>Total Expenses</b>	<b>8,084.39</b>	<b>8,093.81</b>	<b>6,520.99</b>	<b>23,581.25</b>	<b>18,846.91</b>	<b>26,627.87</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>300.17</b>	<b>493.99</b>	<b>283.06</b>	<b>1,153.81</b>	<b>812.59</b>	<b>1,092.77</b>
4	Exceptional Items	783.89	-	-	783.89	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>1,084.06</b>	<b>493.99</b>	<b>283.06</b>	<b>1,937.70</b>	<b>812.59</b>	<b>1,092.77</b>
6	<b>Tax Expense</b>						
	- Current tax	233.60	106.44	60.84	417.55	209.23	234.87
	- Deferred tax	47.50	(44.53)	(50.22)	(36.14)	(144.16)	(193.87)
	<b>Total Tax Expense</b>	<b>281.10</b>	<b>61.91</b>	<b>10.62</b>	<b>381.41</b>	<b>65.07</b>	<b>41.00</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>802.96</b>	<b>432.08</b>	<b>272.44</b>	<b>1,556.29</b>	<b>747.52</b>	<b>1,051.77</b>
8	<b>Other Comprehensive Income, net of income tax</b>						
	A. (i) Items that will be reclassified to Profit or Loss	(0.07)	(0.13)	-	(0.39)	-	4.26
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(3.97)	(4.42)	(1.26)	(13.74)	(3.76)	4.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.30	1.54	0.42	4.25	1.24	(4.55)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>(2.74)</b>	<b>(3.01)</b>	<b>(0.84)</b>	<b>(9.88)</b>	<b>(2.52)</b>	<b>3.92</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>800.22</b>	<b>429.07</b>	<b>271.60</b>	<b>1,546.41</b>	<b>745.00</b>	<b>1,055.69</b>
	<b>Total Comprehensive Income for the period (8 +/- 7)</b>						
10	<b>Paid-up equity share capital (face value of Rs 2/- per share)</b>	<b>157.32</b>	<b>157.32</b>	<b>157.32</b>	<b>157.32</b>	<b>157.32</b>	<b>157.32</b>
11	<b>Other Equity</b>						<b>13,301.88</b>
12	<b>Earning per share (EPS) (of Rs 2/- each) (not annualised)</b>						
	Basic/ Diluted EPS	10.21	5.49	3.46	19.79	9.50	13.37

**Notes:**

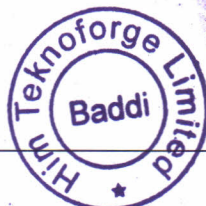
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 February 2019 and have been subjected to limited review by the Statutory Auditors. The Review Report of the Statutory Auditors is being filed with the BSE.
- The company is engaged in a single business segment "Manufacturing of Auto Components".
- Consequent to the merger of Him Teknoforge Limited with Gujarat Automotive Gears Limited pursuant to the Order dated 9 January, 2018 of Hon'ble National Company Law Tribunal, Chandigarh Bench, the corresponding figures of the quarter/nine ended 31 December 2017 are consolidated as a merged entity, whereas the previously published figures of this period were only for Gujarat Automotive Gears Ltd.
- Corresponding figures of the previous quarter / year have been regrouped and reclassified to make them comparable wherever necessary.
- Revenue from operations for Nine months ended 31 December 2018 and year ended 31 March 2018 is not comparable with the nine months ended 31 December 2017 as the same is net of Goods and Service Tax (GST) whereas excise duty formed part of revenue till 30 June 2017.
- The exceptional item pertains to the profit earned by the Company on sale of its Land & Building situated at Village Kalali, Vadodra.

On behalf of the Board of Directors  
For Him Teknoforge Limited  
(Formerly known as Gujarat Automotive Gears Limited)

Rajiv Aggarwal

Jt. Managing Director  
DIN: 00094198

Place: Baddi, HP  
Date: 14 February 2019



# **PRA Associates**

**CHARTERED ACCOUNTANTS**

**PLOT # 164, 1<sup>st</sup> Floor**

**INDUSTRIAL AREA, PHASE 1**

**CHANDIGARH – 160 002**

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## **Limited Review Report**

To,

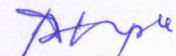
**The Board of Directors of Him Teknoforge Limited  
(Formerly known as Gujarat Automotive Gears Limited)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited (Formerly known as Gujarat Automotive Gears Limited)** ("the Company") for the quarter ended 31 December, 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith. The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 February, 2019. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian
4. Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PRA ASSOCIATES**

Chartered Accountants

Firm Registration No. 2355N



Deepak Gupta

Partner

Membership Number 89597



Date: 14.02.2019

Place: Chandigarh