

Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

12th February, 2021

To,

Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Un-Audited Financial Results for the Quarter and Nine Months ended on 31st December, 2020.

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Friday, 12th February, 2021, inter alia, considered and approved the Un-Audited Financial Results for the Quarter and Nine months ended on 31st December, 2020.

A copy of the following are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2020.
3. Declaration in respect of unmodified opinion of the Statutory Auditor on the unaudited financial results for the quarter and nine months ended on 31st December, 2020.

The Board meeting commenced at 11:30 a.m. and concluded at 02:00 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited



Abhishek Misra
Company Secretary & Compliance Officer
Manager Secretarial & Legal

HIM TEKNOFORGE LIMITED (Formerly known as Gujarat Automotive Gears Limited)

CIN : L29130HP1971PLC000904

Village Billanwali, Baddi - 173205, Dist: Solan, Himachal Pradesh, India

Telephone No. : +91-1795-654026, E-Mail : gujarat.gears@gagl.net

Fax No. : +91-1795-245467, Web Site : www.gagl.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in lakhs except EPS)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited) 31/12/2020	(Unaudited) 30/09/2020	(Unaudited) 31/12/2019	(Unaudited) 31/12/2020	(Unaudited) 31/12/2019	(Audited) 31/03/2020
1	Income:						
	(a) Revenue from Operations	7,073.90	5,754.73	4,998.49	15,388.07	17,331.63	22,311.27
	(b) Other Income	71.17	37.94	110.62	116.20	297.21	442.02
	Total Income from operations	7,145.07	5,792.67	5,109.11	15,504.27	17,628.84	22,753.29
2	Expenses:						
	(a) Cost of Materials consumed	3,728.93	2,971.08	2,231.71	7,893.69	8,769.11	11,206.64
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Stock-in-trade	(157.95)	(139.12)	266.82	(112.90)	43.83	121.88
	(d) Employee Benefits Expenses	822.12	759.04	676.49	1,994.02	2,411.35	3,202.53
	(e) Finance Costs	349.80	317.16	383.13	1,050.62	1,117.68	1,538.69
	(f) Depreciation and Amortisation expense	237.51	236.32	224.11	705.35	654.26	881.58
	(g) Other expenses	1,744.83	1,405.17	1,261.93	3,684.02	4,157.51	5,339.33
	Total Expenses	6,725.24	5,549.65	5,044.19	15,214.80	17,153.74	22,290.65
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	419.83	243.02	64.92	289.47	475.10	462.64
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	419.83	243.02	64.92	289.47	475.10	462.64
6	Tax Expense						
	- Current tax	43.00	-	(4.36)	43.00	64.11	45.50
	- Deferred tax	(7.77)	23.77	11.55	42.37	75.53	92.51
	Total Tax Expense	35.23	23.77	7.19	85.37	139.64	138.01
7	Profit / (Loss) for the period (5 +/- 6)	384.59	219.25	57.73	204.09	335.46	324.63
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	(6.42)	(7.83)	(17.73)	(19.27)	(52.76)	(20.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.39	1.49	(7.20)	4.19	(21.59)	5.49
	B. (i) Items that will be reclassified to Profit or Loss	0.12	(0.08)	-	0.32	(0.21)	(0.25)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(4.91)	(6.42)	(24.93)	(14.76)	(74.56)	(14.86)
9	Total Comprehensive Income for the period (8 +/- 7)	379.68	212.83	32.80	189.33	260.90	309.77
10	Paid-up equity share capital (face value of Rs 2/- per share)	157.32	157.32	157.32	157.32	157.32	157.32
11	Reserves Excluding Revaluation Reserve					-	14,732.26
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	4.89	2.79	0.73	2.59	4.26	4.13

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021 and have been subjected to limited review by the Statutory Auditors. These Financial Results for the quarter and nine months ended December 31, 2020 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.gagl.net.
- The company is engaged in a single business segment "Manufacturing of Auto Components".
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS, in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Corresponding figures of the previous quarter / year have been regrouped and reclassified to make the same comparable with the current period figures, wherever necessary.

Place: Chandigarh
Date: February 12, 2021



On behalf of the Board of Directors
Him Teknoforge Limited
(Formerly known as Gujarat Automotive Gears Limited)

Rajiv Aggarwal
Jt. Managing Director
DIN: 00094198

PRA ASSOCIATES

CHARTERED ACCOUNTANTS
W4-B, TOWER-A, GODREJ ETERNIA
PLOT NO. 70, INDUSTRIAL AREA,
PHASE-1, CHANDIGARH - 160 002
PH. : 0172-2920769, 2920669
e-mail : deepak@arachd.com

Limited Review Report

To,

The Board of Directors of Him Teknoforge Limited
(Formerly known as Gujarat Automotive Gears Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of Him Teknoforge Limited (Formerly known as Gujarat Automotive Gears Limited) ("the Company") for the quarter and nine months ended December 31, 2020. The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES
Chartered Accountants
Firm Registration No.

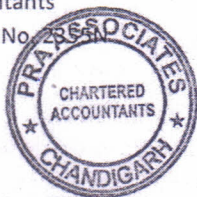

Deepak Gupta
Partner

Membership Number 89597

UDIN: 21089597AAAAAQ4171

Date: 12.02.2021

Place: Chandigarh





HIM TEKNOFORGE LTD.

(formerly known as Gujarat Automotive Gears Limited)



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12th February, 2021

DECLARATION

In terms of regulation 33 of the Security Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016, we hereby declare that M/s PRA Associates, Chartered Account, Chandigarh, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the quarter and nine months ended 31.12.2020.

For Him Tenoforge Limited

Rajiv Aggarwal
Joint Managing Director
DIN: 00094198

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